

FARM EQUIPMENT LOAN PRODUCT SHEET

Product Name	Farm Equipment Loan
Product Description	Farmers need financial assistance for acquiring farm equipment like improved implements, Thresher, rice mill, power tillers, rotovator, Chaff cutter, Winnowing Fan, tractor, tea leaf cutter, plough, cultivator, potato planter, rice planter, sprayers, farm truck, seed driller , Tyre Gada and other farm equipment for carrying out agricultural operations not only in their fields but also provide the equipment on hire to others
Target Client Segment	Poor and ultra poor clients
Amount	Without Collateral: Rs 30,000 to Rs150,00 With collateral: Maximum Rs 500,000
Interest Rate	Without Collateral: 20% With collateral: 18%
Repayment Schedule	Quarterly
Term	Maximum 36 month
Disbursement Schedule	Once at a time, after completion of documents
Collateral Security	If collateral based then land and home is kept as collateral security