

### Farm Operations - Financial Worksheet

#### A. Crop Program

1. Crop	2. Area	3. Yield	4. Total Yield	5. Share (with landlord)	6. Feed	7. Seed Farm Use	8. Sold	9. Unit Price	10. Gross Income
<b>Own Land</b>									
1									
2									
3									
4									
<b>Rented Land</b>									
1									
2									
3									
4									
								<b>Total Gross Crop Income</b>	

<b>Hectares</b>		<b>Hectares</b>	
<b>Summer Fallow</b>		<b>Pasture</b>	

**B. Crop Expenses**

1. Fertilizer/Chemical	2. Rate/Hectare	3. Number of Hectares	4. Price/Unit	5.Total Cost/Hectare	6. Total Cost
<b>Fertilizer Type</b>					
1					
2					
3					
<b>Chemical Type</b>					
1					
2					
3					
4					
5					
<b>Sub-total - crop expenses</b>					
<b>Seed and seed cleaning costs</b>					
<b>Hail and crop insurance</b>					
<b>Fuel and oil</b>					
<b>Equipment repair and maintenance</b>					
<b>Custom work</b>					
<b>Wages</b>					
<b>Cash rent</b>					
<b>Total Crop Expenses</b>					

**C. Livestock Operation**

Opening Inventory			Additions		Subtractions			Average Price/ Head	Revenue	Closing Inventory
Type of Livestock	Number	Births	Transfer In	Number Purchased	Death Loss	Transfer Out	Sales			Number
<b>Totals</b>										

**Livestock Products**

1. Product Type	2. Number of Animals	3. Production per Animal	4. Total Production	5. Price per Unit	Revenue
<b>Totals</b>					
					<b>Total Livestock Income</b>

**D. Livestock Expenses**

1. Livestock Feed	2. Quantity	3. Price/Unit	4. Total Cost
Roughage			
Grain			
Prepared feed			
Supplements, salts, minerals			
Feeder livestock purchase			
Vet, medicine, breeding			
Trucking, selling, fees			
Supplies and equipment			
Pasture rental			
<b>Total Livestock Expenses</b>			

**E. Overhead**

	Description	Total Cost
Building repairs and maintenance		
Utilities		
Property and water tax		
Insurance (vehicles)		
Insurance (buildings and farm)		
Legal and accounting		
<b>Total Overhead Expenses</b>		

**F. Debt Retirement**

1. Loan Description	2. Outstanding Principal	3. Annual Principal Payment	4. Annual Interest Payment	5. Total Payment
1 Bank name				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11 Equipment/vehicle lease				
12 Interest on operating loan only				
			<b>Annual Debt Retirement</b>	
			<b>Applicant</b>	

**G. Summary**

Gross crop income	
Gross livestock income	
<b>Gross Farm Income</b>	
Total crop expenses	
Total livestock expenses	
Overhead expenses	
<b>Farm Expenses</b>	
<b>Net Farm Income</b>	
Annual debt retirement	
<b>Farm Surplus</b>	
<b>*Off Farm Income</b>	
Leases	
Custom work	
Employment	
Living expenses	
Surplus ( residual available for investment)	
<b>Operating Credit Required</b>	

\* Show net income/revenue (after deductions/expenses including debt retirement for the business)